



The Chamber of Fruit & Vegetable Industries
280 Bannister Road, Canning Vale WA
PO Box 1464 Canning Vale WA 6970
Tel: 08 9455 2742 Fax: 08 9455 4923
Email: admin@marketwest.com.au

INTRODUCTORY INFORMATION

If you are completing and returning the FPAA Credit Application and Continuing Credit Contract a cheque for \$110.00 should be included to cover the Application costs. An invoice will be issued on receipt of your completed credit application and cheque.

The FPAA Credit Service acts on behalf of the member wholesalers in the Central Trading Area as a consolidated billing service. We provide a 7 day credit facility on behalf of our members to allow buyers to trade in the central trading area and receive one weekly consolidated account.

The Application is designed so that it can be completed by a Company, Trust, Partnership or Sole Trader and as such certain areas can be disregarded depending on the type of application.

Section 1: Application Details

This information is self-explanatory and relates to the business applying for credit. The information provided relating to the applicants financial position and estimated level of trade will have an impact on the bond amount that will be required. Please note you **MUST** provide either an email address or fax number on your application. If you have any problems with providing this information on your credit application please contact FPAA Credit Service on (08) 9455 2742.

Section 2: Privacy Act Statement and Acknowledgment.

This area needs to be signed to allow the FPAA Pty Ltd to assess your application

Section 3: Guarantee and Indemnity

Explains the meaning and purpose of the guarantee section of this application.

Section 4: Terms of Trade

Explains the terms of trade for FPAA registered buyers and members of the association.

Section 5: Identification of Parties and Signatures

It is important that this section be signed and witnessed by the applicant and/or a guarantor. If the credit application is returned without these signatures we will be unable to process your application and may need to return the document to you. If you have any problems with providing this information on your credit application please contact FPAA Credit Service on (08) 9455 2742.

APPLICATION FEE

A non refundable application fee of \$110.00 must accompany your completed Credit Application.



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Under normal circumstance you should allow 8-10 working days for your Application to be processed and if you are successful then you will be notified in writing. You will receive a letter outlining the FPAA Credit Services requirements associated with providing credit to you.

BOND

A Bond is required to be paid before you will be issued with a buyer code. We will forward you a letter setting out our requirements as well as an invoice for the bond amount to be paid.

The bond is held as Security and is determined once the properly executed credit application has been assessed. The Bond can be in the form of a cheque, direct deposit or a banker's guarantee.

A Buyer Code will be issued within 48 hours after receipt of the bond.

The bond will be held until such time as the business ceases or is sold at which time the account will be reconciled and a cheque for the bond will be forwarded to the owner including deductions of any monies unpaid to wholesalers, plus crates and interest earned on the bond held.

TRADE TERMS

All accounts are on a strict **7 day account**.

Our statements are now either emailed or faxed on a Thursday morning and as per your agreement the account is to be paid by 9.00 am each Wednesday.

The Weekly statement from the FPAA Pty Ltd includes all purchases from Thursday to Wednesday from Wholesalers. The invoices from the wholesalers will be forwarded to your nominated fax or email address on a sale by sale basis.

Payment can be made by cheque or direct into our bank account with banking details shown on your weekly statement from the FPAA Pty Ltd.

The FPAA Pty Ltd acts as an agent for the Wholesaler and each Wednesday the funds collected from buyers are transferred to the Wholesalers.



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UNITED CRATE & WA CRATE RETURNS

When you return crates to either of these crate exchange companies the crate companies will forward to the FPAA Pty Ltd funds representing the value of crates returned by the buyer.

This amount is then available to be deducted from your payment to the FPAA Pty Ltd. The crate exchange will only credit the FPAA Pty Ltd with crates returned up until the Friday before the account is due and as such crate credits can only be claimed when we have received payment from the Crate Exchange.

You cannot claim the crate credits in advance. If you have a registered email address then details of the available credit can be emailed to you as soon as the crates have been uploaded or alternatively you can call our office on 9455 2742 after 10.00 am on Monday to obtain the amount of credit held on your account.

MARKET MOBILE PLAN

The Chamber of Fruit & Vegetables has a Mobile Phone Account that allows for members to make free calls between one another and phones can be purchased at cost. For further information please contact CFVI on (08) 9455 2742.

LPG GAS A/C

The Chamber of Fruit & Veg has an LPG Gas Tank on the premises and buyers can make use of this facility by contacting our office.

Our customers purchase a gas key which enables them to access the gas pump and an invoice is generated weekly setting out details of all purchases for that week.

If you are interested in using this service please call our Office

PARKING BAY & SECURITY PASS

Parking bays and security access cards can be obtained from the Perth Market Authority. Their office is situated opposite our office or contact on (08) 9456 9200.



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ANNUAL CHERRY AUCTION

Each year the Chamber of Fruit & Vegetable Industries in conjunction with the Perth Market Authority hold a charity event to raise funds for Princess Margaret Hospital for Children.

The Annual Cherry Auction is held in December in the Central Trading Area and all wholesalers and buyers are invited to attend.

In 2010 this event raised approximately \$ 80,000.00 for Princess Margaret Hospital for Children.

MARKET CITY BALL & ANNUAL WA FRESH PRODUCE AWARDS

In July of each year the Chamber of Fruit & Vegetable Industries in conjunction with the Perth Market Authority holds the Market City Ball and Annual WA Fresh Produce Awards.

The Ball has continued to grow with enthusiasm every year and is now the Market City community's premier event for the year, bringing together retailers, wholesalers, producers and suppliers of the fresh produce industry in WA.

The Annual Fresh Produce Awards are awarded for the following categories.

1. **WA Fresh Produce Award – Metropolitan Store.**
2. **WA Fresh Produce Award – Regional Store**
3. **WA Fresh Produce Award for Small Store.** (floor space less than 120m²).
4. **Best Fresh Produce Section within a National Supermarket - Metropolitan.**
5. **Best Fresh Produce Section within a National Supermarket - Regional.**
6. **Best Fresh Produce Section within an Independent Supermarket - Metro.**
7. **Best Fresh Produce Section within an Independent Supermarket – Regional.**
8. **Best Weekend Market Retailer.**

The nomination process begins in March of each year and all retailers are invited to nominate and participate in the Awards.



MARKETWEST

BUYER CODE:

CARD No:

***CREDIT APPLICATION AND
CONTINUING CREDIT CONTRACT***

BETWEEN

**FPAА PTY LTD T/AS
MARKET WEST CREDIT SERVICE
(ACN 008 669 181)**

AND

APPLICATION
FORM:- APPCO.DOC

FPAA
CREDIT APPLICATION AND CONTINUING CREDIT CONTRACT

SECTION 1: APPLICANT DETAILS

1.1 APPLICANT:

Company Name: _____

A.C.N. _____ ABN: _____

Incorporation Date: _____

Trust Name (if any): _____

* If company is a trustee - copy of trust deed and all variations must accompany this Application

Business/Trading Name: _____

OR

Partnership or Sole Trader: _____

Applicants Name: _____

Date of Birth: _____ Drivers License : _____

Trust Name (if any) _____

Date Commenced: _____ Partnership Agreement: Written or Verbal

*If Applicant is a trustee – copy of trust deed and all variations must accompany this Application.

*If Partners are trustees – copy of trust deed and all variations must accompany this Application.

Business / Trading name: _____

1.2 ADDRESSES:

Postal Address: _____

_____ P/C

Registered Address: _____

_____ P/C

Trading Address: _____

_____ P/C

Email Address: _____

Contact Numbers Phone: _____ Fax: _____

Mobile Number: _____

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FOR COMPANIES ONLY

1.3 DIRECTORS:

1. Surname: _____ First & Other: _____
Address: _____
Telephone: B/H _____ A/H _____
Appointed: _____ D.O.B. _____
Drivers License: _____ State: _____

2. Surname: _____ First & Other: _____
Address : _____
Telephone: B/H _____ A/H _____
Appointed: _____ D.O.B. _____
Drivers License: _____ State: _____

3. Surname: _____ First & Other: _____
Address: _____
Telephone: B/H _____ A/H _____
Appointed: _____ D.O.B. _____
Drivers License: _____ State: _____

4. Surname: _____ First & Other: _____
Address: _____
Telephone: B/H _____ A/H _____
Appointed: _____ D.O.B. _____
Drivers License: _____ State: _____

1.4 SHAREHOLDERS:

1. Name: _____ Tel No: _____
Private Address: _____

2. Name: _____ Tel No: _____
Private Address: _____

3. Name: _____ Tel No: _____
Private Address: _____

4. Name: _____ Tel No: _____

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Private Address: _____

1.5 FOR PARTNERS ONLY

1. Surname: _____ First & Other: _____

Address: _____

Telephone: B/H _____ A/H _____

Appointed: _____ D.O.B. _____

Drivers License: _____ State: _____

2. Surname: _____ First & Other: _____

Address : _____

Telephone: B/H _____ A/H _____

Appointed: _____ D.O.B. _____

Drivers License: _____ State: _____

3. Surname: _____ First & Other: _____

Address: _____

Telephone: B/H _____ A/H _____

Appointed: _____ D.O.B. _____

Drivers License: _____ State: _____

4. Surname: _____ First & Other: _____

Address: _____

Telephone: B/H _____ A/H _____

Appointed: _____ D.O.B. _____

Drivers License: _____ State: _____

1.6 FORMER BANKRUPTCY

Has any Partner, Director or Individual ever been registered under any part of the Bankruptcy Act, or been or entered into any special financial arrangement including deed of composition, arrangement, assignment or otherwise? Yes No

If yes, please give details: _____

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1.7 EXISTING CHARGES ETC:

Has the Partnership, Company or individual in its own right or over Trust assets where applicable provided any Bills of Sale, Fixed and or Floating Charges, Mortgage/s or other Registered Charge/s over assets.? Yes No

If yes please provide details: _____

1.8 PLACE OF OPERATION:

Are the business premises: Owned Leased Rented
Is Plant and Equipment: Owned Leased Rented

1.9 BANK DETAILS:

Bank Name: _____
Account Name: _____
Branch: _____ BSB No: _____
Account No: _____ Tel No: _____
Contact (if any): _____

1.10 ACCOUNTANT:

Name: _____ Tel No: _____

1.11 TRADE REF:

| Name & Position | Company/Organisation | Telephone |
|-----------------|----------------------|-----------|
| | | |
| | | |
| | | |

(N.B. All references should be notified of their naming.)

1.12 CREDIT REQUIREMENTS:

Estimated average **weekly** purchases in the
Central Trading Area.: \$ _____
(WHOLE DOLLARS)

FPAA
CREDIT APPLICATION AND CONTINUING CREDIT CONTRACT

1.13 FINANCIAL POSITION

Please complete the assets and liabilities statement below:

| Assets (what the Applicant owns) | Liabilities (what the Applicant owes) |
|----------------------------------|--|
| Cash at bank \$ _____ | Creditors \$ _____ |
| Debtors \$ _____ | Bank O/D \$ _____ |
| Stock \$ _____ | Short Term Liabilities \$ _____ |
| Land/Buildings \$ _____ | Long Term Liabilities \$ _____ |
| Plant/Equip \$ _____ | Long Term Loans \$ _____ |
| Other Assets \$ _____ | Other Liabilities \$ _____ |
| Total Assets [A] \$ _____ | Total Liabilities [B] \$ _____ |
| | Net Worth \$ _____ [A-B] |
| | |

FPAA
CREDIT APPLICATION AND CONTINUING CREDIT CONTRACT

SECTION 2: PRIVACY ACT STATEMENT AND ACKNOWLEDGMENT

Section 2-

PRIVACY ACT STATEMENT AND AUTHORISATION

1. Privacy Statement from FPAA

FPAA Pty Ltd (“FPAA”) needs to collect information about you requested in this Credit Application and from other sources for the purpose of this Credit Application and any credit relationship with you. If FPAA cannot collect this information, it will be unable to process this Credit Application. FPAA respects your privacy and will only use or disclose personal information in accordance with the Privacy Act 1988. You can access personal information about you in accordance with the Privacy Act 1988. To request access please write to the Credit Manager, FPAA Pty Ltd, PO Box 1464, Canning Vale DC, Western Australia 6970.

2. Applicant/s and Guarantor/s Privacy Agreement

2.1 I/we understand that in this Section information means information about me/us collected by FPAA in this Credit Application and from other sources, including information about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to disclose under the Privacy Act 1988, and includes a credit report.

2.2 By submitting this Credit Application I/we being the Applicant/s or the Director/s of the Applicant named in Section 1 of this Credit Application (the “Applicant”) and/or Guarantor/s named in Section 3 of this Credit Application agree that, subject to the Privacy Act 1988, FPAA may:

- (a) obtain credit reports containing information about me/us from a credit reporting agency for the purpose of assessing my/our application for commercial credit and for the purpose of collecting overdue payments relating to commercial credit owed by me/us;
- (b) obtain from a credit reporting agency a credit report containing information about me/us for the purpose of assessing whether to accept me/us as a guarantor for credit applied for by or provided to the Applicant and I/we agree that this agreement commences from the date of this Credit Application and continues until the credit covered by this Credit Application ceases;
- (c) give to a person who is currently a guarantor or whom I/we had indicated is considering becoming a guarantor, a credit report containing information about me/us for the purpose of the prospective guarantor/guarantors deciding whether to act as guarantor and to keep any other person also identified as a Guarantor in section 3 of this Credit Application informed about the guarantee;
- (d) disclose information to credit reporting agencies before, during and after providing credit to the Applicant, including, but not limited to:
 - identifying particulars –name, sex, address, date of birth and driver’s licence number;
 - the fact that I/we have applied for credit, the credit limit and that FPAA is a credit provider to me/us;
 - advice about payments at least 60 days overdue and which are in collection (and advice that payments are no longer overdue);
 - advice that cheques drawn by me/us which are more than \$100 have been dishonoured more than once;
 - FPAA’s opinion that I/we do not intend to meet my/our credit obligations (or that I/we have committed some other serious infringement); and
 - that credit provided to me/us has been paid or otherwise discharged;

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- (e) exchange information about me with those credit providers named in this Credit Application or named in a credit report issued by a credit reporting agency for the purposes of, but not limited to the following:
- accessing my/our credit worthiness, this Credit Application and any subsequent applications made by me/us for commercial credit;
 - notifying other credit providers of a default by me/us;
 - exchanging information with other credit providers as to the status of this credit facility where I am /we are in default with other credit providers;
 - assisting me/us to avoid default in my/our credit obligations; and
 - assessing my/our position if I/we fall into arrears;
- (f) exchanging information with any person whose name I/we give you from time to time in connection with this credit facility; and
- (g) notify and exchange information with FPAA's collection agent if I/we default on my/our credit obligations.

Note all persons signing this Credit Application as Applicant/s or Guarantor/s must sign below.

| | |
|---------------------|---------------------|
| 1..... Signature | 2..... Signature |
| Full name | Full name |
| 3..... Signature | 4..... Signature |
| Full name | Full name |
| 5..... Signature | 6..... Signature |
| Full name | Full name |

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SECTION 3: GUARANTEE AND INDEMNITY

THIS DEED is made and entered into on the date set forth in the schedule:

BY: The party or parties whose name(s) and address(es) are set forth in the Schedule as Guarantor (“Guarantor”)

IN FAVOUR OF: FPAA and each of THE MEMBERS OF CFVI (jointly and severally the “Beneficiaries”)

WHEREAS:

- A. The entity named and described in the Schedule as the Applicant (“the Applicant”) has, at the request of the Guarantor, submitted a Credit Application.
- B. The Guarantor acknowledges that it is a condition of the approval of the Credit Application that the Guarantor give this Guarantee and Indemnity. The Guarantor further acknowledges that the Credit Application and its approval by FPAA will govern the provision of produce on credit to or at the request of the Applicant by the Beneficiaries.
- C. The Guarantor acknowledges and agrees that the benefit of this Guarantee and Indemnity may, in addition to any other lawful means of acceptance, be accepted by the Beneficiaries by the issue of a current buyer code to the Applicant.
- D. The Guarantor acknowledges that FPAA will facilitate the provision of produce on credit to the Applicant and will continue to administer the credit relationship as it applies between the Applicant and the Beneficiaries during the term of this Guarantee and Indemnity.
- E. This Guarantee and Indemnity may be enforceable by any one or more of the Beneficiaries or by FPAA on behalf of the any one or more of the Beneficiaries

NOW THIS DEED WITNESSES that:

- 1. The Guarantor hereby guarantees unconditionally and irrevocably to the Beneficiaries:-
 - 1.1 the due payment by the Applicant of all monies (hereinafter referred to as “the monies hereby secured”) at any time and from time to time owing or payable or hereinafter to become owing or payable by the Applicant to the Beneficiaries on any account or in any manner whatsoever; and
 - 1.2 the due performance, observance and fulfillment by the Applicant of all of the terms, provisions and conditions of any agreement from time to time in force between the Applicant and the Beneficiaries (including but not limited to the Credit Application) with respect to the provision of produce on credit by the Beneficiaries.
- 2. The Guarantor agrees as a separate and additional obligation:
 - 2.1 to indemnify and to keep the Beneficiaries indemnified against all losses, costs, charges and expenses whatsoever (including but not limited to the monies hereby secured all administration costs, debt collection agency fees, legal and other professional fees on a full indemnity basis) which the Beneficiaries may incur as a consequence of the failure for any reason of the due and punctual payment of the moneys hereby secured by the Applicant and/or the Guarantor or as a consequence of the Applicant failing to do any or all of the things specified in clause 1.2; and

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- 2.2 as principal debtor to pay to the Beneficiaries on demand a sum equal to the amount of any losses, costs, charges and expenses described in clause 2.1.
3. FPAA may at any time serve the Guarantor with notice that it requires the Guarantor to pay interest on all monies which remain unpaid and for which demand has been made by FPAA. Such interest to be calculated at a rate which is 2 per centum above that charged by FPAA's bankers on overdrafts of less than \$100,000, calculated on daily rests and computed from the date of demand until the date of payment.
4. This Guarantee and Indemnity is a principal obligation and will not be treated as ancillary or collateral to any other right or obligation however created or arising.
5. This Guarantee and Indemnity is not prejudiced or otherwise affected and is still enforceable:-
- 5.1 if any amounts owing to the Beneficiaries by the Applicant are not recoverable from the Applicant for any reason at all;
- 5.2 if the Beneficiaries do not comply with any law or any agreement with the Applicant;
- 5.3 if the Beneficiaries grant any time, release or other concession to the Applicant and/or the Guarantor or any one or more of the persons comprising the Guarantor;
- 5.4 if one or more of the persons comprising the Guarantor or any other party does not execute this Guarantee and Indemnity;
- 5.5 if any person who was intended to provide a security in favour of the Beneficiaries in respect of the Applicant fails to do so or does so ineffectively or the Beneficiaries exercise or refrain from exercising any other security or guarantee;
- 5.6 in the event of death, incapacity, administration, bankruptcy or insolvency of the Applicant or any other one or more of the persons comprising the Guarantor;
- 5.7 if a payment by the Applicant or by one or more of the persons comprising the Guarantor to the Beneficiaries is set aside in bankruptcy, liquidation or official management of the Applicant or of any one or more of the persons comprising the Guarantor;
- 5.8 if one or more of the persons comprising the Guarantor ceases to be a director of (if the Applicant is company) or be involved with the Applicant in whatever capacity or the status or structure of the Applicant changes at all;
- 5.9 if the Applicant's obligations under the Credit Application or any part of it are wholly or partially void, voidable or unenforceable;
- 5.10 any alteration, addition or variation to any agreement the making of which constitutes or includes the consideration for this Guarantee and Indemnity or any security from time to time held by the Beneficiaries;

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- 5.11 if there is any change or changes in the business name of the Applicant or where applicable any change or changes in the shareholders or partners of the Applicant, the death, retirement, introduction of a new partner or partners, or any other change in the constitution of the Applicant and the liability of the Guarantor shall continue and the provisions of this Guarantee and Indemnity shall be applicable to all monies secured whether those monies becoming owing before or after such changes; and
- 5.12 if any other matter or thing occurs which could otherwise limit at law or in equity the effect of this Guarantee and Indemnity;
6. This Guarantee and Indemnity is a continuous guarantee and indemnity and is not wholly or partially discharged until all credit arrangements between the Applicant and the Beneficiaries are ended and all the moneys hereby secured are paid and all obligations of the Applicant to the Beneficiaries are complied with in full. Any settlement, discharge or release between the Guarantor and the Beneficiaries will be conditional upon no security or payment to the Beneficiaries by the Applicant or any other person being avoided or reduced by virtue of any provisions or enactments relating to insolvency for the time being in force, and the Beneficiaries may recover the value or amount of any security or payment from the Guarantor subsequently as if that settlement, discharge or release had not occurred.
7. This Guarantee and Indemnity shall be independent of any other guarantee or security either from the Applicant or from any other person which the Beneficiaries now hold or may hereafter hold for any present or future indebtedness of the Applicant to the Beneficiaries. This Guarantee and Indemnity may be enforced against the Guarantor without the Beneficiaries first being required to exhaust any remedy they may have against the Applicant or to enforce any security they may hold with respect to the moneys hereby secured.
8. Where there are two or more persons comprising the Guarantor their obligations are joint and several and references to the "Guarantor" take effect as references to all of those persons or to any of them as the case requires. None of them shall be discharged from their obligations under this Guarantee and Indemnity if:-
- 8.1 this Guarantee and Indemnity is not enforceable against one of them or if the liability of one of them ceases;
- 8.2 any of them dies; or
- 8.3 if any one of them is unable to perform his or her obligations under this Guarantee and Indemnity.
9. Each of the persons comprising the Guarantor hereby charges with payment of the monies hereby secured and the compliance with all obligations secured by this Guarantee and Indemnity all beneficial interests in land and personal property held now or in the future by the Guarantor. Each person comprising the Guarantor agrees that if demand is made upon him or her by the Beneficiaries that such person hereby consents to a caveat being lodged against such interest or interests in land and will immediately execute a mortgage or other instrument or instruments of security as required by the Beneficiaries. The Guarantor hereby irrevocably and by way of security appoints the Company Secretary of FPAA to be his or her true and lawful attorney to execute and register such instrument or instruments.

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10. Until the moneys hereby secured have been received in full the Guarantor shall not:
 - 10.1 be entitled to share in any security held or money recovered by the Beneficiaries or to stand in the Beneficiaries' place in respect of any security or money;
 - 10.2 take any steps to enforce a right or claim against the Applicant in respect of any money paid by the Guarantor under this Guarantee and Indemnity or otherwise owing to the Guarantor or to any company of which the Guarantor is a director or a shareholder in any respect; or
 - 10.3 have or exercise any right as surety in competition with the Beneficiaries.
11. Notices and communications may be delivered by hand or by post to the address of the parties specified herein or at such other address as one party may specify in writing to the other party. Such notices and communications shall be deemed to be duly served when delivered in case of delivery by hand and one business day after posting in the case of service by post.
12. A certificate in writing signed by an officer of FPAA certifying:
 - 12.1 the amount of any sum or sums of money due, owing or payable by the Applicant or the Guarantor in connection with the Credit Application or this Guarantee and Indemnity, is sufficient evidence of the amount unless it is proved to be incorrect; and
 - 12.2 as to the Members of the CFVI, shall be accepted by the Guarantor as final and conclusive evidence of membership of the Association.
13. This Guarantee and Indemnity shall be governed by the law of Western Australia and the parties agree to submit to the exclusive jurisdiction of the courts of that State.
14. In this Guarantee and Indemnity, unless the context otherwise requires:-
 - 14.1 "Credit Application" means an application form completed by the Applicant and submitted to FPAA requesting registration as a buyer in order to purchase produce on credit in the Central Trading Area of Market City, Canning Vale, Western Australia;
 - 14.2 "FPAA" means the FPAA PTY LTD ACN 008 669 181.
 - 14.3 "produce" has the same meaning given to "prescribed produce" under the Perth Market Act, 1926 as amended;
 - 14.4 "person" includes "corporation" and vice versa;
 - 14.5 words importing the singular include the plural and vice versa;
 - 14.6 words importing one gender include all other genders; and
 - 14.7 a reference to legislation or to a provision of legislation includes a modification or re-enactment of it, a legislative provision substituted for it and a regulation or statutory instrument issued under it.

14.8 "Members of CFVI" means each of the members of The Chamber of Fruit and Vegetables Industries in Western Australia (Inc) from time to time.

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SECTION 4: TERMS OF TRADE

4.1 Except where the context otherwise requires:

- (a) a reference to “the Applicant” includes Applicant’s successors and assigns.
- (b) a reference to “Buyer” means a purchaser of produce at the Central Trading Area of Market City, Canning Vale, Western Australia;
- (c) a reference to “Buyer Code” means the identifying series of letters allocated to a Buyer by FPAA for the purpose of obtaining credit from members of FPAA when purchasing produce;
- (d) a reference to the signatory shall mean each person (apart from the Applicant) who signs this application both jointly and each of them severally;
- (e) a reference to a Member herein shall mean a reference to any member of The Chamber of Fruit and Vegetables Industries in Western Australia (Inc) and a reference to the Members shall mean a reference to each and every shareholder of FPAA;
- (f) a reference to “produce” has the same meaning given to “prescribed produce” under the Perth Market Act, 1926 as amended;
- (g) a reference to “business day” means a day upon which banks are open for business generally in Perth, Western Australia;
- (h) a reference to an “Authorised Credit” means that amount which represents a credit allowed by United Crates Co-Operative Limited and WA Crates Pty Ltd for crates returned to it by 2.00pm each Friday; and
- (i) words importing the singular include the plural and vice versa and words importing one gender include all other genders.

4.2 The Applicant and each signatory :

- (a) acknowledge that prior to entering into this Credit Application and/or Guarantee and Indemnity each of them has received a copy of this Credit Application, has read and understood the Credit Application and has only relied on his/her/their own enquiries as to the Applicant and other relevant persons and has not received any inducements, representations, statements, promise or conduct of any kind whatsoever by or on behalf of the Members or FPAA;
- (b) accept the terms and conditions contained in this Credit Application and all amendments thereto and agree to be bound by them;
- (c) acknowledge that credit provided to the Applicant as a result of the acceptance of this Application will only be utilised to purchase goods for commercial purposes;

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- (d) warrant at the time this Credit Application is executed and on each date on which weekly statements for produce issued by FPAA become due for payment, that the information comprised in this Application is true, accurate and correct and is supplied for the purpose of obtaining credit;
- (e) make application for the Applicant to become a Buyer and for the allocation of a current Buyer Code to the Applicant; and
- (f) will from time to time, upon receiving a request from FPAA, execute a new credit application and any security or additional security required by FPAA for the purposes of the provision of credit to the Applicant by the Members; and
- (g) warrant that they will ensure that the Applicant and each of the Applicant's employees comply with the terms and conditions associated with the hire of crates from United Crates Co-operative Limited and WA Crates Pty Ltd and acknowledge that a breach by any of them of those hiring agreements may be considered a default by the Applicant under this Credit Agreement.

4.3 The Applicant acknowledges that FPAA represents and is agent for the Members and is the body responsible for the approval or otherwise of this Credit Application and for the ongoing management of the credit relationship (including enforcement of all of FPAA's and Members rights hereunder) that will operate between the Applicant and the Members should this Credit Application be approved. The Applicant further acknowledges that FPAA is under no obligation whatsoever to approve this Application for credit but may do so upon such terms and conditions as FPAA in its absolute discretion deems necessary from time to time, including the provision of such security as FPAA requires.

4.4 Following approval of this Credit Application the Applicant shall immediately deposit with FPAA such sum and provide and execute all other securities as is determined appropriate by FPAA as security for the provision of credit to the Applicant by the Members. The Applicant will only be issued with a Buyer Code once FPAA has received the deposit and is satisfied that all other security required by it has been provided in a form satisfactory to FPAA.

4.5 During the period the deposit is held by FPAA:

- (a) FPAA may accumulate the amount with other deposits and jointly invest the amount accumulated in a trustee approved investment; and
- (b) it will be credited annually with an amount of interest at such rate as is determined by FPAA at its discretion.

4.6 (a) In the event of default in payment of an account with a Member by the due date or of any breach of any terms and conditions hereof or of the Applicant being declared bankrupt, going into administration or liquidation, entering into a scheme, composition or arrangement with its creditors or committing an act of bankruptcy, the Applicant acknowledges that the provision of credit to the Applicant will immediately cease.

- (b) If at any time the provision of credit to the Applicant ceases in accordance with clause 4.6(a) FPAA in its absolute discretion may elect to:
 - (i) suspend the Applicant's Buyer Code until such time as FPAA is satisfied that the default or breach, as the case may be, has been remedied; or
 - (ii) terminate the Credit Application without notice to the Applicant and de-register the Buyer Code allocated to the Applicant.

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- 4.7 (a) The Applicant agrees that should it cease to buy from Members, it will advise FPAA in writing within 30 days of so ceasing and make an application for a refund of the deposit and interest prorated accordingly. If the Applicant does not so advise FPAA, the deposit will be forfeited to FPAA after a period of 12 months from the date of notice of forfeiture being forwarded to the Applicant's last known address.
- (b) FPAA reserves the right to terminate this Credit Application at any time with or without cause and without notice.
- 4.8 Where this Credit Application is terminated in accordance with clause 4.6 or 4.7, FPAA shall be entitled to deduct from the deposit and any interest earned thereon any amounts outstanding to Members as well as any administration expenses (including audit and secretarial fees) and all enforcement charges incurred by the Members or by FPAA as is determined by FPAA in its discretion.
- 4.9 (a) The Applicant agrees to pay direct to FPAA the amount included on any weekly statements for produce supplied by the Members plus any additional charges applicable thereto but less any Authorised Credits.
- (b) The due date for payment of the total amount owed to the Members in respect of produce supplied and included in any statement delivered or sent to the Applicant is prior to 9.00am on that day which is 7 days after the statement date or such longer period as FPAA might agree. The Applicant is in default if payment in full is not received by FPAA by that time, unless the Applicant has previously given FPAA notice fully detailing any discrepancy the Applicant has with the weekly statement. If the problem cannot be resolved immediately then pending resolution of the problem, FPAA will place a temporary credit on any disputed amount, but all other amounts must be paid. If after an investigation of the problem FPAA determines that the amount has been correctly included on the weekly statement, the temporary credit will be removed and the amount in question must be paid immediately.
- (c) The Applicant shall pay the Members interest on all amounts which remain outstanding pass the due date for payment, such interest to be at 2 per centum above that charged by FPAA's bankers on overdrafts of less than \$100,000, calculated on daily rests and computed from the date of due payment until payment in full.
- (d) Payments received by FPAA shall be applied first in payment of any default charges, second in payment of any enforcement expenses, third in payment of any government charges and duties and fourth in payment for produce supplied.
- (e) The Applicant agrees to pay all enforcement charges, including but not limited to administration expenses, debt collection agency fees, legal and other professional fees and expenses on a full indemnity basis.

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- 4.10 (a) The Applicant hereby acknowledges that produce supplied by a Member shall remain the property of the Member until payment is received for the same.
- (b) During this time the Applicant retains the produce as bailee.
- (c) Provided that the Applicant adheres to the terms and conditions of this Credit Application, the Applicant shall be allowed to deal, sell or trade with the produce in the normal course of its business and to retain the sale proceeds of such sale or dealing.
- (d) In the event of the Applicant defaulting in any of the terms of this Credit Application including the payment of any monies due under this Credit Application then the Member shall have the right (without giving notice) to retake possession of the produce supplied to the Applicant by the Member and the Applicant hereby authorises and allows the Member or its representative, servant, agent or employee to enter the premises upon which the produce is housed or stored for the purposes of retaking possession of same and the Member shall not be liable for any costs, losses, damages, expenses or any other monies or losses suffered by the Applicant as a result of the Member retaking possession of the produce.
- (e) The Applicant agrees that if any of the produce is on-sold or if it obtains a refund on any crates supplied by the Member in connection with the produce sold it will place the proceeds of sale of the produce as well as the refunds received on the associated crates into a bank account conducted in the Applicant's name and acknowledges that it will not withdraw any of those moneys until payment in full for the produce or crates as the case may be has been received by the Member.
- 4.11 The Applicant shall not later than 14 days prior to any proposed change in its registered particulars, name, composition or structure notify FPAA of the proposed change, alteration or addition and shall provide full details thereof to FPAA and the Applicant shall be liable for any produce supplied by a Member after such change alteration or addition unless FPAA shall have agreed in writing to a release of the Applicant.
- 4.12 The Applicant hereby charges with payment of moneys due to the Members the whole of its beneficial interest in land upon which the goods are situated or the work carried out and other land owned or in the future acquired by the Applicant from time to time and the Applicant agrees immediately upon being required so to do by FPAA to enter into a mortgage, at the Applicant's cost, to be prepared by FPAA's solicitors on the terms and conditions as FPAA's solicitor shall think fit to secure any sum due hereunder and Applicant further agrees and permits and authorises the Members to register a caveat over any land now owned by the Applicant or in the future acquired by the Applicant to secure any sum due hereunder at any time during the continuance of the Agreement.
- 4.13 (a) The issuance of a Buyer Code to an Applicant after the satisfactory completion of all terms and conditions shall constitute acceptance of this Application. Following such acceptance all references to Applicant shall be read as Buyer and vice versa.
- (b) A Buyer Code issued to an Applicant remains the property of FPAA and may not be sold or transferred by the Applicant to any other person.
- 4.14 The Applicant warrants and undertakes to and covenants with the Members that where it has executed this Application in the capacity of a trustee pursuant to a trust deed ("the Trust") that:-
- (a) the Trust is lawfully and validly constituted and all deeds and other instruments in respect thereof have been properly executed;

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- (b) the Trust is and throughout the provision of credit by the Members will remain unrevoked and not varied without the prior written consent of FPAA;
 - (c) the assets of the Trust as well as the assets of the Applicant will at all times be available to satisfy the obligations of the Applicant hereunder;
 - (d) the consents or approvals of all parties necessary to execute this Application so as to bind the property of the Trust have been obtained and all necessary conditions precedent for that purpose have been met;
 - (e) no one has taken or threatened nor is the Applicant aware of anyone who is likely to take action to have the Trust wound up or otherwise administered by action brought in any court of competent jurisdiction or to charge the Applicant or any person at any time connected with the Applicant or acting on behalf of or purportedly on behalf of the Applicant with any breach of trust or misappropriation of trust money in connection with the Trust; and
 - (f) no facts are known to the Applicant whereby the Trust might be wound up voluntarily or otherwise or the trustee thereof changed or the assets of the Trust vested in any person or that the Trust might cease to operate or be deprived of funds during the period of provision of credit by the Members.
- 4.15 Notwithstanding anything to the contrary contained herein, the Applicant acknowledges that these terms and conditions including the right to commence proceedings against the Applicant for amounts owing to Members, may be enforced either by FPAA and or any one or more of the Members.
- 4.16 This Agreement supersedes and revokes any previous Terms of Trading Agreement entered into between FPAA and/or the Members and the Applicant with effect from the date of execution hereof.
- 4.17 The Applicant agrees to pay all Government charges and duties of any kind (including without limitation all stamp duties, financial institution duties and any other charges or duties of a kind) incurred in or in connection with the provision of credit to it.
- 4.18 Neither the Members nor FPAA shall in any event or circumstance be required to enquire into the powers of the Applicant or any corporate guarantor or its officers or any person purporting to act on its behalf.
- 4.19 In the event that any part of this Credit Application becomes void or revocable, whether due to the provision of any legislation or otherwise, then that part shall be severed from this Credit Application, to the intent that all parts that shall not be or become void or unenforceable shall remain in full force and effect and be unaffected by such severance.
- 4.20 Notices and communications may be delivered by hand or by post to the address of the parties specified herein or at such other address as one party may specify in writing to the other party. Such notices and communications shall be deemed to be duly served when delivered in case of delivery by hand and one business day after posting in the case of service by post.
- 4.21 The Applicant and each signatory acknowledge that FPAA may amend or vary the terms of this Credit Application or of any amended version hereof at any time. FPAA will give the Applicant and each signatory notice in writing of the amendment or variation in accordance with this Credit Application. By continuing to use the credit facility provided after notification, you are deemed to have agreed to the amendments or variations.

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SECTION 5: IDENTIFICATION OF PARTIES AND SIGNATURES

SCHEDULE

1. Guarantor(s) full name: _____

Guarantor(s) address: _____

2. Guarantor(s) full name: _____

Guarantor(s) address: _____

3. Guarantor(s) full name: _____

Guarantor(s) address: _____

4. Guarantor(s) full name: _____

Guarantor(s) address: _____

Applicant(s) full name: _____

Applicant(s) address: _____

Rate of Interest: BANK LOAN RATES FOR LOANS < \$100,000 charged by FPAA's bank + 2 per centum CALCULATED DAILY

IN WITNESS WHEREOF the parties hereto have executed this Deed the day and year hereinbefore mentioned.

Execution where the Guarantor is a corporation:

EXECUTED BY _____)
in accordance with Section 127 of _____)
The Corporations Act in the presence of: _____)

Signature of Director

Signature of Director/Secretary

Name of Director in full

Name of Director/Secretary in full

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Execution where the Guarantor is/are an individual:

| | |
|--|---|
| <p>1.SIGNED by the said) in the presence of:)</p> <p>..... Signature of Witness</p> <p>..... Name of Witness:</p> <p>..... Occupation:</p> <p>..... Address:</p> | <p>..... Signature of Guarantor</p> <p>I certify:</p> <p>(i) that I am a legal practitioner instructed and employed independently of FPAA and the Beneficiaries;</p> <p>(ii) that I am satisfied..... understands the true import and effect of this document; and</p> <p>(iii) that..... Has voluntarily executed this document in my presence.</p> <p>..... Signature of Legal Practitioner</p> <p>..... Name of Legal Practitioner</p> |
|--|---|

| | |
|--|---|
| <p>2.SIGNED by the said) in the presence of:)</p> <p>..... Signature of Witness</p> <p>..... Name of Witness:</p> <p>..... Occupation:</p> <p>..... Address:</p> | <p>..... Signature of Guarantor</p> <p>I certify:</p> <p>(i) that I am a legal practitioner instructed and employed independently of FPAA and the Beneficiaries;</p> <p>(ii) that I am satisfied..... understands the true import and effect of this document; and</p> <p>(iii) that..... Has voluntarily executed this document in my presence.</p> <p>..... Signature of Legal Practitioner</p> <p>..... Name of Legal Practitioner</p> |
|--|---|

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| | |
|--|---|
| <p>3.SIGNED by the said) in the presence of:)</p> <p>..... Signature of Witness</p> <p>..... Name of Witness:</p> <p>..... Occupation:</p> <p>..... Address:</p> | <p>..... Signature of Guarantor</p> <p>I certify:</p> <p>(i) that I am a legal practitioner instructed and employed independently of FPAA and the Beneficiaries;</p> <p>(ii) that I am satisfied..... understands the true import and effect of this document; and</p> <p>(iii) that..... Has voluntarily executed this document in my presence.</p> <p>..... Signature of Legal Practitioner</p> <p>..... Name of Legal Practitioner</p> |
|--|---|

Execution by Applicant Partners

Name of Partner

Signature of Partner

Name of Witness

Signature of Witness

Name of Partner

Signature of Partner

Name of Witness

Signature of Witness

Name of Partner

Signature of Partner

Name of Witness

Signature of Witness

Name of Partner

Signature of Partner

Name of Witness

Signature of Witness

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Name of Partner

Signature of Partner

Name of Witness

Signature of Witness

Name of Partner

Signature of Partner

Name of Witness

Signature of Witness

2. Execution by Applicant

EXECUTED BY _____)
in accordance with Section 127 of _____)
The Corporations Act in the presence of: _____)

Signature of Director

Signature of Director/Secretary

Name of Director in full

Name of Director/Secretary in full

SECTION 6: STATEMENT OF ASSETS AND LIABILITIES OF GUARANTORS

Each Guarantor to the Credit Application must complete a confidential Statement of Assets and Liabilities. No credit will be extended until the same is received. The following points are to assist persons in correctly completing these forms:

- Identify only your share of any assets that are owned jointly with other persons.
- Married couples may complete one form.
- Failure to complete these forms truthfully may result in fraud charges being laid.
- Copies of title deeds and proof of ownership/value of other assets should accompany this form to allow faster processing.
- If you have offered your house as security for an overdraft facility or to secure other buying, then this is a liability and must be disclosed as such in the Statement to the maximum overdraft value or credit limit.
- If you are unsure about how to fill in the Statement or any other part of this Credit Application, you should seek professional financial and/or legal advice.

[CONTINUED NEXT PAGE]
[SEPARATE PAGES MUST BE ADDEDD FOR EACH GUARANTOR]

FPA
CREDIT APPLICATION AND CONTINUING CREDIT CONTRACT

Guarantor's Surname: _____

First & Other Names: _____

Address: _____ P/C _____

Date: _____

| ASSETS | \$ | LIABILITIES | \$ |
|--|-------|----------------------------|-------|
| CASH AT BANK: | | BORROWINGS: | |
| SAVINGS A/C _____ | _____ | BANK OVERDRAFT _____ | _____ |
| CHEQUE A/C _____ | _____ | VISA, M/CARD, B/CARD _____ | _____ |
| REAL ESTATE: | | MORTGAGES/CAVEATS: | |
| HOME _____ | _____ | HOME _____ | _____ |
| OTHER _____ | _____ | OTHER _____ | _____ |
| _____ | _____ | _____ | _____ |
| MOTOR VEHICLES: TYPE & REGO | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| GENERAL: | | OTHER LIABILITIES: | |
| FURNITURE _____ | _____ | _____ | _____ |
| LIFE INSURANCE (SURRENDER) _____ | _____ | _____ | _____ |
| INVESTMENTS _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| OTHER: _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| TOTAL ASSETS: | \$ | TOTAL LIABILITIES | \$ |
| NET ASSETS/(DEFICIENCY) \$ | | | |

I/We hereby certify that the above information of my/our financial position is true and complete.

Signed _____ Dated _____

Signed _____ Dated _____

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SECTION 7: OFFICE USE ONLY

FPAA OFFICE USE ONLY

1. Code
2. Buyer Classification Accelerated.....Extended.....
3. Maximum Weekly Limit: \$.....
 Bond Required: \$.....
 Other Security:
 Special Terms:
 Related codes:
4. Credit Check: Yes/No

5. Directors Check: Yes/No

6. Trade Reference Checks:

| How long has the applicant conducted account | Average weekly purchases | Approved trading terms | Prompt payer Yes/No |
|--|--------------------------|------------------------|---------------------|
| 1. | | | |
| 2. | | | |
| 3. | | | |

Comments:

7. (1) APPROVAL / RECOMMENDATION / COMMENTS

- (2) DATE APPROVED.....By.....
- (3) INPUT BY.....CHECKED.....
8. Copy of Trust Deed obtained Yes No N/A.



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SECTION 8: SOLICITOR'S CERTIFICATE

PART A TO: FPAA Pty Ltd

THIS CERTIFICATE IS PROVIDED BY:

A solicitor holding a current Practising Certificate subject to the Legal Practice Act 2003.

I have been asked to interview _____ of _____ (hereinafter called "the guarantor") and am not acting for you or the borrower in this transaction.

I have been provided with the following documents:

- 1)
- 2)
- 3)
- 4)

(the "documents").

PART B EXPLANATIONS GIVEN BY THE CERTIFYING SOLICITOR

I certify that in the absence of the borrower and before the guarantor signed the documents I explained to the guarantor:

- the general nature and effects of the documents required to be signed by the guarantor;
- that if the borrower defaults in payment or in other obligations to you the guarantor would be liable to make good that default which could involve all amounts owed by the borrower to you and substantial arrears of interest.
- that the giving of a guarantee involves considerable risk, including the risk of losing any security, property and other assets and requires very careful thought.

PART C EXCLUDED EXPLANATIONS

I informed the guarantor in very clear terms that I was not expressing any opinion nor advising on:

- the borrower's ability to make the required payments to you;
- the viability of the transaction which the borrower was undertaking; or
- the client's (guarantor's) ability to make payments to you.

I further informed the guarantor that I was not expressing any opinion or advising on any financial aspects of the transaction and if any doubt of those aspects he/she/they should obtain independent financial advice before signing the documents.

PART D STATEMENTS BY THE PERSONS SIGNING DOCUMENTS

Following the above explanations, the guarantor stated to me:

- that he/she/they understood the general nature and effect of the documents and the obligations and risks involved in signing those documents. It appeared to me that he/she/they did have such understanding; and
- that he/she/they were signing the documents freely, voluntarily and without pressure from the borrower or any other person.

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PART E IDENTIFICATION OF PERSONS SIGNING DOCUMENTS

The following evidence of identification was produced to me by the guarantor:

- 1.
- 2.
- 3.

PART F TRANSLATION/INTERPRETATION

Mr/Mrs/Ms _____ was present at this interview with the guarantor and interpreted the statements made by all persons present. A certificate by the interpreter is held by me.

SOLICITOR'S CERTIFICATE

I CERTIFY the above information. The borrower was not present during my interview with the guarantor.

SIGNED:

DATED:

CLIENT'S CERTIFICATE

I CERTIFY that

I have been handed a copy of this certificate.

I have read this certificate.

I am the client named.

The above information is true.

SIGNED

DATED