

## NEW BUYER INTRODUCTORY INFORMATION

Market West Credit Service acts on behalf of the member wholesalers in the Central Trading Area as a consolidated billing service. We provide a 7 day credit facility on behalf of our members to allow buyers to trade in the central trading area and receive one weekly consolidated account.

The Application is designed so that it can be completed by a Company, Trust, Partnership or Sole Trader and as such certain areas can be disregarded depending on the type of application.

If you are completing and returning the Market West Credit Application and Continuing Credit Contract an invoice will be issued on receipt of your completed credit application for \$275.00 + GST application fee.

### Section 1: Application Details

This information relates to the business applying for credit. The information provided relating to the applicant's financial position and estimated level of trade will have an impact on the bond amount that will be required. Please note you **MUST** provide either an email address or fax number on your application. If you have any problems with providing this information on your credit application, please contact Market West Credit Service on (08) 9455 2742.

### Section 2: Privacy Act Statement and Acknowledgment.

This area needs to be signed to allow the Market West Credit Service to assess your application.

### Section 3: Guarantee and Indemnity

Explains the meaning and purpose of the guarantee section of this application.

### Section 4: Terms of Trade

Explains the terms of trade for Market West Credit Service registered buyers and members of our association.

### Section 5: Identification of Parties and Signatures

It is important that this section be signed and witnessed by the applicant and/or a guarantor. If the credit application is returned without these signatures, we will be unable to process your application and may need to return the document to you. If you have any problems with providing this information on your credit application, please contact Market West Credit Service on (08) 9455 2742.

## Application Fee

A non refundable application fee of \$275.00 + GST must accompany your completed Credit Application.

Under normal circumstance you should allow 5-7 working days for your application to be processed and if you are successful then you will be notified in writing. You will receive a letter outlining Market West Credit Services requirements associated with providing credit to you.

## **Bond**

A Bond will be required to be paid before you will be issued with a buyer code. We will forward you a letter setting out our requirements as well as an invoice for the bond amount to be paid.

The bond is held as security and is determined once the properly executed credit application has been assessed. The Bond can be in the form of a direct deposit or a banker's guarantee.

A Buyer Code will be issued within 24 hours after receipt of the bond.

The bond will be held until such time as the business ceases or is sold, at which time the account will be reconciled. The bond will be direct credited to the owner including deductions of any monies unpaid to wholesalers, plus crate credits held.

## **Trade Terms**

All accounts are on a strict **7 day account**.

Our invoices are either emailed or faxed on a Thursday morning and as per your agreement the account is to be paid by 9.00 am each Wednesday.

The weekly invoice from Market West Credit Service includes all purchases from Thursday to Wednesday from Wholesalers. The invoices from the wholesalers will be forwarded to your nominated fax or email address on a sale by sale basis.

Payment can be made by direct credit into our bank account with the banking details shown on your weekly invoice from Market West Credit Service.

Market West Credit Service acts as an agent for the Wholesaler and each Wednesday the funds collected from buyers are transferred to the Wholesalers.

## **United Crate & WA Crate returns**

When you return crates to either of these crate exchange companies the crate companies will forward to Market West Credit Service funds representing the value of crates returned by the buyer.

This amount is then available to be deducted from your payment to Market West Credit Service. The crate exchange will only credit Market West Credit Service with crates returned up until the Friday before the account is due and as such crate credits can only be claimed when we have received payment from the Crate Exchange.

You cannot claim the crate credits in advance. If you have a registered email address, then details of the available credit can be emailed to you as soon as the crates have been uploaded or alternatively you can call our office on 9455 2742 after 7.00am on Monday to obtain the amount of credit held on your account.

## **Market Mobile Plan**

Market West has a Mobile Phone account that allows members to make free calls between one another and phones can be purchased at cost. For further information please contact our office on (08) 9455 2742.

## **LPG Gas Facility**

Market West has an LPG Gas Tank on the premises and buyers can make use of this facility by contacting our office.

Our customers purchase a gas key which enables them to access the gas pump and an invoice is generated monthly setting out details of all purchases for that month.

If you are interested in using this service, please call our office.

## **Parking Bay & Security Pass**

Parking bays and security access cards can be obtained from the Perth Markets Group Limited. Their office is situated opposite our office or contact on (08) 9456 9200.

## Annual Cherry Auction

Each year, Market West, in conjunction with Perth Markets Group Limited, holds the Charity Cherry Auction to raise funds for the Perth Children's Hospital Foundation. The auction began in 1992 and, with the generous and significant support of WA's fresh produce stakeholders, has raised more than \$1.8M for the Perth Children's Hospital Foundation.

The Annual Cherry Auction is held in December in the Central Trading Area and all wholesalers and buyers are invited to attend.

## Perth Markets Ball & Fresh Produce Retailer of the Year Awards

Each year Market West holds the Perth Markets Ball & Fresh Produce Retailer of the Year awards.

The Perth Markets Ball has continued to grow with enthusiasm every year and is now the Perth Markets communities premier event for the year, bringing together retailers, wholesalers, producers and suppliers of the fresh produce industry in WA.

The Annual Fresh Produce Awards are awarded for the following categories.

1. **WA Fresh Produce Award – Metropolitan Store.**
2. **WA Fresh Produce Award – Regional Store**
3. **Best Fresh Produce Section within a National Supermarket - Metropolitan.**
4. **Best Fresh Produce Section within a National Supermarket - Regional.**
5. **Best Fresh Produce Section within an Independent Supermarket - Metro.**
6. **Best Fresh Produce Section within an Independent Supermarket – Regional.**

The nomination process begins in May of each year and all retailers are invited to nominate and participate in the Awards.

## A Better Choice Retailer Program

The 'A Better Choice' program, a joint initiative by Fresh Markets Australia (FMA) and the Central Markets Association of Australia (CMAA), sees FMA and CMAA working hand-in-hand with industry partners to conduct a range of branding and co-promotional activities.

The program supports over 650 independent fruit and vegetable retailers nationally, who supply more than half of the fresh produce sold across Australia, by engaging consumers and highlighting the benefits of shopping at independent retailers.